**Embassy of India**

**Muscat**

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**Press Release**

**Indian Embassy hosts ‘Invest in India’ Seminar to promote Omani Investments in India**

Embassy of India, Muscat, is organizing an ‘Invest in India’ Seminar, on 21 March 2018, to reach out to Omani businesspersons and institutions, including Banks and Funds, with a view to familiarize them with investment opportunities available in India and India’s recent transformation as a preferred destination for investors.

2. India has emerged as a preferred investment destination amongst global investors. Supported by large and growing domestic market and skilled workforce of 400 million youth, India’s US$ 2.4 trillion economy offers numerous lucrative business opportunities. As the fastest growing major economy of the world, India would continue to offer in future immense opportunities for lucrative investments in various sectors. While the Government pro-actively facilitates investments by handholding foreign investors, doing business with India has never been easier. World Bank's Ease of Doing Business index 2018 recorded a jump of 30 places in India’s ranking. India has been attracting record Foreign Direct Investment (FDI) inflows. FDI into India during April 2016- March 2017 reached US$ 60 billion. It had already crossed US$ 33.75 during April-September 2017.

3.     India has always enjoyed robust trade and investments relations with Oman. The recent visit of Prime Minister of India, Shri Narendra Modi, to Oman, on 11-12 February 2018, and his address at India-Oman Business Meet have given a new momentum to business relations between the two countries. Indian companies are leading foreign investors in Oman, especially in free zones and special economic zones. Similarly, several Omani Business Groups, Funds, and High Net-worth Individuals (HNIs) have made investments in India.

4. Given the importance of bilateral trade and mutual investments in strengthening India-Oman strategic partnership, the Embassy has been organizing various events to enhance contacts between business communities of the two countries. The ‘Invest in India’ Seminar will provide an opportunity for sharing relevant information on lucrative investment opportunities presented by the fast growing economy of India.

5. The ‘Invest in India’ Seminar will be held on Wednesday, 21 March 2018, at 7 pm at the premises of Indian Embassy in Diplomatic Enclave, Al-Khuwair, Muscat. Omani businesspersons and institutions, including Banks and Funds, who want to join ‘Invest in India’ Seminar, to learn about investment opportunities in India, are requested to contact the Indian Embassy by emailing at com.oman@mea.gov.in or calling at 24684559. There is no charge for participation in the seminar.

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**Muscat, 15th March 2018**