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**PRESS RELEASE**

**Subject: RBI to allow NRIs to exchange old currency notes till 30/06/2017**

 The Reserve Bank of India (RBI) has offered some relief to NRIs for exchanging old currency notes. All NRIs, who have been abroad during November 9, 2016 to December 30, 2016 can avail this facility till 30 June 2017. The limit for NRIs is Rs. 25,000/- per person. Indians living abroad can avail of this facility on submission of ID proof like “Aadhaar” Card and Permanent Account Number (PAN). No representations for depositing old notes on behalf of any third party will be accepted.

2. This facility is at the RBI branches of Mumbai, New Delhi, Chennai, Kolkata and Nagpur.

**03 January 2017**