

India signs Mining Agreement with Uruguay: 6.2.2013



Union Minister for Steel, Mr. Beni Prasad Verma meeting with the President of Uruguay, Mr. Jose Mujica in Montevideo on 6.2.2013

The Union Minister for Steel, Mr. Beni Prasad Verma visited Uruguay on 6 February 2013, to improve co-operation in the mining sector between the two countries. The Minister and the delegation comprising of Secretary (Steel), Mr. BRS Chaudhary, Chairman SAIL & NMDC, Mr. C.S. Verma, Joint Secretary (MoS), Mr. U.P.Singh and other officials from the Steel Ministry and Steel Authority of India Limited (SAIL) and National Mineral Development Corporation(NMDC), accompanied by Ambassador of India to Argentina, Uruguay and Paraguay, Mr. Amarendra Khatua , called on the President of Uruguay, Mr. Jose Mujica in Montevideo to discuss prospects of augmenting bilateral commercial sector. President Mujica offered all assistance to India to increase its commercial presence in Uruguay and use the strategic location of Uruguay for Latin American Trade and Commerce.

During the visit a Letter of Intent (LoI) was signed by Mr. D R S Chaudhary, Secretary (Steel), Government of India and Mr. Roberto Kreimerman, Minister, Industry, Energy and Mining, Uruguay to explore and encourage investment opportunity in iron and steel sector and to facilitate exchange of technical know-how in iron ore and steel related raw materials. India has also evinced interest in granite, gold and diamond mining in Uruguay.

Technical level visits from India will be taking place shortly for follow up action.