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**PRESS RLEASE**

Indian Embassy is providing attached information to create better understanding among our community members about the activities of various Indian companies in Kuwait. First in this series is a write-up on **LIC International, Kuwait,** provided by its Resident Manager, Shri Devesh Kumar.

**20 April 2017**

**Indian companies in Kuwait: LIC INTERNATIONAL-KUWAIT**

*In Kuwait LIC International’s operations started in 1996 with Warba as the chief agent for Kuwait territory.*

*We are offering bundle of policies especially for Indian Diaspora in Kuwait. However our policies can be taken by a person of any nationality holding a valid residency in Kuwait.*

*Our Product range extends all type of financial solutions:*

***FOR CHILDREN’S EDUCATION:-Professional Educational Plan***

***FOR DAUGHTER’S MARRIAGE:-Participating Marriage / Education Plan***

***FOR MEDICAL PURPOSES:-Asha Deep/Silver Anneversary Health Insurance***

***FOR JOINT LIFE COVERAGE:-Double Cover Joint Life Plan [husband & wife life cover under one policy]***

***FOR RETIREMENT PLANNING:- Deferred Annuity Plan***

***FOR PERIODIC RETURNS:-Cash Back Plans***

***Special Plans: Jeevan Anand [Whole life & endowment in one plan]***

 ***Jeevan Rekha [whole life + Cash back in one plan]***

***FOR INVESTMENT GROWTH:-Single Premium Endowment Plan***

***FOR WHOLE LIFE COVERAGE:-Participating Whole Life Plan,***

***FOR TERM INSURANCE:-Renewal Term Assurance/NEW TERM PLAN [launched on 16/3/2015]***

*Apart from these regular premium policies we offer fixed deposit policies also for the period of 3 years/5 years & 6 years to 25 years.*

*Last year LIC has launched two Guaranteed return plans where we are providing highest return in Dollar Currency [3% guaranteed in 3 year plan & 3.75 % guaranteed in 5 year plan] these returns are more than compared to any FCNR deposit or any other instrument in US dollar currency with an element of* ***FULL SAFETY & SECURITY OF THE INVESTED AMOUNT****. Guaranteed return policies can be purchased by anyone upto the age of 70 without any medical tests.*

***#*** *All policies taken here can be transferred to India at any desired branch of LIC. [Policies will be converted into INR at that time]*

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