BI-326/12/2019 Ministry of External Affairs (BIMSTEC & SAARC Division)

1056, Jawaharlal Nehru Bhawan, 23-D, Janpath, New Delhi. October 11, 2019

OFFICE MEMORANDUM

Sub: Vacancy Announcement for Director, Economic and Infrastructure, SAARC Development Fund.

Please find attache a copy of email dated 23 September 2019 SAARC Development Fundl alongwith enclosures on the subject mentioned above.

2. Addressee Ministries/Division are requested to announce these vacancies on their official websites and facilitate its dissemination. It is also requested that applications, if received, be forwarded to undersigned for further transmission to SAARC Secretariat, Kathmandu.

(S.R. Patnaik) Under Secretary(SAARC) Tel:49018442

- 1. Ms. Archana Varma, Joint Secretary (AT&A)
 Department of Personnel & Training,279-A, North Block,
 New Delhi, E-Mail:- jsata@nic.in
- 2. Sh. Richh Pal Singh, Under Secretary FT(SA) Ministry of Commerce & Industry, New Delhi E-Mail:- rpsingh.60@gov.in
- 3. Sh. Jaydip Kumar Choudhury, Under Secretary Department of Economic Affairs, North Block, New Delhi E-Mail:- jk.choudhury@nic.in
- 4. Sh. Biju Joseph, Publicity Officer (XMM) Ministry of External Affairs,New Delhi



SAARC Development Fund Secretariat

3rdFloor BDBL Building

Norzin Lam Thimpu 11001 Bhutan

ApplicationFormfor ProfessionalStaff

Po	sitionappliedfor:	
1.	Name(AsperCertificates)	Photograph
2.	PresentPostalAddress	
3.	MailingAddress(Ifdifferentthanthepresentaddress)	
4.	PermanentPostalAddress	
5.E	EmailId:CellNo	
6.	(a) Placeof Birth (b) Dateof Birth	
	Day Month	Year Year
7.	(a) Citizenshipat Birth (b) PresentCitizenship	
8.	Gender(Pleasecheckone):	Female
9.	Married Single Widowed Divorced	Separated

10. Doyouhaveanydependant	10. Doyouhaveanydependants?							
In case, answeris "Yes", please provide the following information:								
Name	Dateof Birth		Relationship					
11. Haveyouevertakenuplegalresidencestatusinanycountryotherthanthatof your nationality? Yes No In case,answeris"Yes",whichcountry: 12. Haveyouevertakenanylegalstepstowardschangingyourpresentnationality? Yes No If answeris"Yes",pleaseprovidedetails:								
13. AcademicQualifications(Pleasefurnishdetails): A.								
GeneralEducation:University/CollegeLevel								
NameandPlaceof Institution	Degree/Diploma	Year	MajorSubject(s)					

NameandPlaceof Institution	Degree/Diploma	Year	MajorSubject(s)

B. Professional/ComputerEducation

NameandPlaceof Institution	Degree/Diploma	Year	Fieldsof study

14	4. Stateyourprofessionalcompetenceintherelated field.	

$15. \ Language Proficiency (Please check appropriate columns)$

Languaga	Read			Write			S	Speak		
Language	Excellent	Good	Fair	Excellent	Good	Fair	Excellent	Good	Fair	
English										

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A. Experienceinrelated assignments

Name&addressof the organization	Position	Period	Natureof work

$B. \quad Experience in International/Regional Organisation (if any) \\$

Name&addressof the organization	Position	Period	Natureof work

17	. Memberofprofessionalinstitution(s)	andrelevantactivitie	es	

 $18. \ \ Authorof publications in the relevant field (Please attachor quote reference (s) of Journal (s), Book (s), etc.)$

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NameandAddr	essofEmployer					
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C.Exacttitle Period				MonthlySalary*			
of position	From	To	Starting	Presen	t Allowances		
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NameandAddres	ssofEmployer						
Descriptionofyo	urwork						
Reason(s)forleav	ing,ifapplica	ble.					
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INSTRCTIONS: PleasefillupthisApplicationFormcompletely and clearly either handwritten or typed andsend scan copies through email at info@sdfsec.org or send through courier at SAARC Development Fund Secretariat, 3rd Floor, BDBL Building, Norzin Lam, Thimphu 11001, Bhutan. Tel: +975-2-321152/53 Fax: +975-2-321150/321203. Ifrequired,additionalpagesmaybeused. Besureto post yoursignatureanddateonthisForm.

Director, Economic & Infrastructure Window

(a) Job responsibilities:

- Project Initiation, identification of bankable projects & conception, planning, scrutinizing, projects management under Economic & Infrastructure Windows from all SAARC Member States based on sound analysis with emphasis on periodic Monitoring and Evaluation. Projects must lead to regional integration and fulfilment of the SDF Charter.
- Formulation of strategies & action plan for E & I windows in consultation with CEO.
- Actively seek and solicit investment projects in the SAARC Member States and initiate with the CEO's guidance and approval discussions with Local, National/Regional and International Banks/Funding/Development Institutions to explore and identify models to fund projects in the region.
- Responsible for exploring the possibility of funding of projects after due appraisals which
 meet the criterion of SDF, subject to CEO & Board approvals. Monitor the implementation
 of projects.
- Mobilization of funds for Economic and Infrastructure projects under the guidance of CEO.
- Project execution, documentation and monitoring all aspects of project management.
- Project e-management systems, portfolio management, virtual Project Management/Development/ and closing procedures.
- Project reporting structures and mechanism i.e. weekly, monthly, biannually and annually.
- Provide advice / inputs and recommendations to the Chief Executive Officer including proposed pricing structure to be adopted by SDF pertaining to sovereign, non-sovereign and concessional loans on project selection based on technical and commercial viability of the project including economic, infrastructure, financial and managerial aspects of the proposed project.
- Management of credit / risk & investment.
- Institute best practices and approach using international ISO standards for E&I Windows projects.
- Setting up the credit business of SDF and in particular ensure effective management of the two investment windows namely Economic and Infrastructure Windows of the Fund
- Document and update the Credit policy including limits, SDF Pricing, risk policy, project loans, credit guarantees, term sheets, the funding strategy for SDF
- Initiate discussions with reputed Rating Agencies for rating of SDF and explore different models to achieve SDF objectives for funding projects
- Work on fundraising opportunities from MDBs & strategies to be structured for raising funds from capital market.
- Explore the possibility of co-financing of projects in collaboration with national, MDBs, regional organizations to maximize development impact in keeping with Section 10(1)(vi) of the SDF charter.
- Liaison & coordination with target institutions & stakeholders in SAARC Member States under guidance of CEO.
- Prepare comparative summary on findings in comparison to MDBs, IFIs and regional banks on terms & conditions of funding mechanism.

• Development of policies and procedures along with the systems creation for project financing.

S/he shall report to the CEO and carry out any other responsibilities assigned by the CEO.

(b) Qualification, Skills and experience required: Interested candidates must

- Certified Chartered Accountant or possess a post graduate degree in Project Management/Development//Investment/Credit/Fund Management/Finance/Business Administration/Economics from an Institution of National & International repute/recognition (higher professional degree would be an added advantage)
- Minimum of 15 years of post-qualification practical experience in core credit operations, with at least five (5) years in project financing and fund management at regional supervisory level,
- have excellent understanding of the developmental needs of the SAARC region and be up to date with latest developments in the economic, infrastructure and financial sector
- Preference will be given to those with experience in development activities at the level combined with certain number of years in a financial institution.
- He/she should be between 40-50 years of age, and be a bona fide citizen of a SAARC Member State i.e. Afghanistan, Bangladesh, Bhutan, India, Nepal, Maldives, Pakistan, and Sri Lanka.

(c) Remuneration:

- Net (tax free) monthly salary of US\$ 4,265 per month,
- Accommodation entitlement up to a maximum rental ceiling of US\$ 700 per month,
- Education allowance for two children up to class 12 or equivalent,
- Medical reimbursements for self and family,
- One time furnishing/settlement allowance of US\$ 3,000,
- Home leave passage for self & family once in 18 months and other admissible joining expenses reimbursements,
- Duty free purchase/import privileges in Bhutan.



Vacancy Announcement for Director, Economic & Infrastructure Windows

Applications for the above position are invited from the Nationals of SAARC Member States (Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka) for appointment at the SAARC Development Fund, Thimphu, Bhutan.

The Terms of Reference (TORs) and prescribed Application Form for the above-mentioned position is available on SDF website **www.sdfsec.org**. Application Form, CV, copies of educational certificates and experience letters should be sent by email to ceo@sdfsec.org and admin@sdfsec.org latest by October 14, 2019.

Dr. Sunil Motiwal

Chief Executive Officer